



# Board of Aldermen Request for Action

**MEETING DATE:** 9/19/2023

**DEPARTMENT:** Finance

**AGENDA ITEM:** Public Hearing Pertaining the 2023 Property Tax Levy

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## **REQUESTED BOARD ACTION:**

Hold a Public Hearing pertaining to the 2023 Property Tax Levy.

## **SUMMARY:**

The City of Smithville is required to hold a public hearing before the property tax levy for 2023 can be set. The public hearing allows citizens to offer public comment on setting the property tax levy. Holding the public hearing is required by Section 67.110, RSMo.

Final assessed valuations were received by the City from the County Clerks for Platte County on July 28, 2023, and for Clay County on September 12, 2023.

The City's *adjusted assessed valuation* rose 11.9665% (which does not include growth due to new construction and personal property tax). Total figures are provided to the State Auditor's Office, which prepares the tax rate computations for the City's 2022 tax rate ceiling. The computations determined a general tax rate ceiling of 0.3869 and the City does not levy a property tax to pay general obligation debt. The Debt Service Fund is supported through the Capital Improvement Sales Tax, and therefore no property tax revenue is necessary. Staff recommends adopting the maximum general tax rate of **0.3869**.

Staff posted a notice of public hearing in 3 separate locations around the City of Smithville: US Post Office, Porter's Ace Hardware, and Casey's General Store. These postings occurred on the afternoon of September 12, 2023. Section 67.110, RSMo states, "the governing body shall hold at least one public hearing on the proposed rates of taxes at which citizens shall be heard prior to their approval. The governing body shall determine the time and place for such a hearing. A notice stating the hour, date and place of hearing shall be published in at least one newspaper qualified under the laws of the state of Missouri of general circulation in the county within which all or the largest portion of the political subdivision is situated, **or such notice shall be posted in at least three public places within the political subdivision**. Such notice shall be published or posted at least seven days prior to the date of the hearing.

## **PREVIOUS ACTION:**

The property tax levy is set on an annual basis by the Board of Aldermen.

## **POLICY ISSUE:**

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## **FINANCIAL CONSIDERATIONS:**

Setting the property tax rate allows for collection of property tax which constitutes about 20% of General Fund total revenues.

**ATTACHMENTS:**

- Ordinance
- Resolution
- Staff Report
- Other:

- Contract
- Plans
- Minutes



# NOTICE OF PROPERTY TAX LEVY HEARING

A hearing will be held at 7:00 p.m., Tuesday, September 19, 2023, at Smithville City Hall, 107 West Main Street, at which citizens may be heard on the property tax rates proposed to be set by the City of Smithville, Missouri, a political subdivision.

NOTICE: \*Due to concerns for safety, public meetings and public comment during public meetings require modification. The City of Smithville is committed to transparent public meetings and will continue this commitment. Anyone who wishes to view the meeting may do so in real time as it will be streamed live on the city's Facebook page.

<b>Assessed Valuation</b>	<b>Current Tax Year 2023</b>	<b>Previous Tax Year 2022</b>
Real Estate	\$228,142,007	\$191,601,005
Personal Property	\$45,515,032	\$45,884,172
<b>Total</b>	<b>\$273,657,039</b>	<b>\$237,485,177</b>

<b>Fund</b>	<b>Property Tax Revenues Billed</b>	<b>Proposed 2023 Tax Levy*</b>	<b>2022 Tax Levy*</b>
General Fund	\$1,058,779	0.3869	0.4126
Debt Service	None	None	None

\* Per \$100 Assessed Valuation

The above tax rate calculations are subject to change based on final aggregate assessed valuation data submitted by the Board of Equalization from Clay and Platte Counties.

September 21, 2023

City of Smithville  
107 West Main Street  
Smithville, Missouri 64089

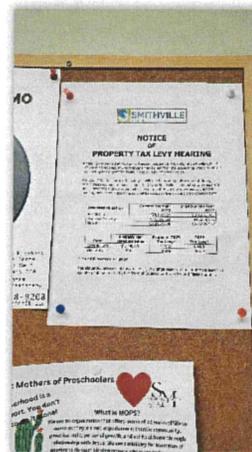
In accordance with RSMo 67.110, which outlines how a Notice of Public Hearing for Property Tax Levy may be published, the City posted a Notice of Property Tax Hearing in 3 separate locations around the City of Smithville on the early afternoon of September 12, 2023, to notify the public of a public hearing for the upcoming property tax levy (more than 7 days in advance) scheduled at the City of Smithville City Hall for Tuesday, September 19, 2023 at 7:00 PM. The locations which featured the postings included:

- Porter's Ace Hardware – 15700D North, US 169 Highway, Smithville Missouri, 64089
- Casey's General Store – 119 US 169 Highway, Smithville Missouri, 64089
- U.S. Post Office – 206 Richardson Street, Smithville Missouri, 64089

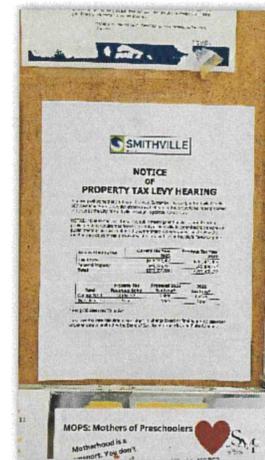
Below are photos of the postings:



*Casey's General Store*



*Porter's Ace Hardware*



*U.S. Post Office*

Thank you,

Linda Drummond  
City Clerk, City of Smithville, Missouri